



**MEETING MINUTES
BENBROOK ECONOMIC DEVELOPMENT CORPORATION
Board of Directors
REGULAR MEETING
August 20, 2018
Benbrook City Hall**

I. CALL TO ORDER

The Regular Meeting of the Benbrook Economic Development Corporation Board of Directors was called to order at 7:30 p.m. Monday, August 20, 2018, in the Benbrook City Council Chambers located at 911 Winscott Road, Benbrook, Texas. The presiding officer was President Kent Williams. A quorum was present, including:

Kent Williams, President, Place 5
Julia Nova, Vice President, Place 4
Michelle Thomas, Secretary, Place 3
Jason Ward, Place 1
Leslie Singleton, Place 2
Gary Crowell, Place 6

Absent:
Vacant, Place 7

Staff Present:
Cathy Morris, EDC Director
Hillary Cromer, Recording Secretary

II. ACTION ITEMS

1. Approve Minutes of July 16, 2018 Regular Meeting – Ms. Nova made a motion to approve the Benbrook Economic Development Corporation Regular Meeting Minutes of July 16, 2018 as submitted. Ms. Thomas seconded the motion. President Kent Williams called the vote and the motion carried 6-0.

Consider and Approve BEDC FY2019 Budget [PUBLIC HEARING] - Ms. Morris presented a summary of the FY2018-2019 BEDC budget, and requested that, following a public hearing, the BEDC Board of Directors approve the BEDC budget for FY2018-2019, and recommend that City Council ratify the budget. After the staff presentation, President Kent Williams opened the public hearing at 7:36 p.m. to any citizen wishing to speak on the item. No comments were made. President Williams closed the public hearing at 7:36 p.m. and requested a motion from the board. Mr.

Crowell made a motion to approve the BEDC budget for FY2018-2019, and recommended that City Council ratify the budget. Ms. Singleton seconded the motion. President Kent Williams called the vote and the motion carried 6-0.

III. DIRECTOR'S REPORT – As part of the financial report, Ms. Cromer presented a three-year comparison of sales tax revenue for the months of May, June, and July 2018. Staff also reported total revenue for the month of July 2018 including sales tax revenue, interest earned, and oil and gas royalties. Ms. Cromer completed the financial report by highlighting assets held by the BEDC as of July 31, 2018, including monies spent to-date on various projects, and funds available. No action necessary.

IV. INFORMAL CITIZEN COMMENTS – President Kent Williams opened the floor for citizen comments. No comments were made.

V. EXECUTIVE SESSION – *Pursuant to Texas Open Meetings Act.*

The EDC Board of Directors convened into Executive Session at 7:41 p.m.

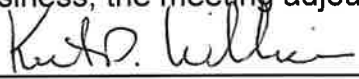
1. Section 551.072 – Deliberation Regarding Real Property

2. Section 551.087 – Deliberation Regarding Economic Development Negotiations

VI. RECONVENE INTO OPEN SESSION – Time: 8:03 p.m.

VII. ADJOURNMENT

There being no further business, the meeting adjourned at approximately 8:04 p.m.



Presiding Officer

ATTEST:



Attesting Officer