



**MEETING MINUTES
BENBROOK ECONOMIC DEVELOPMENT CORPORATION
Board of Directors
REGULAR MEETING
July 16, 2018
Benbrook City Hall**

I. CALL TO ORDER

The Regular Meeting of the Benbrook Economic Development Corporation Board of Directors was called to order at 7:30 p.m. Monday, July 16, 2018, in the Benbrook City Council Chambers located at 911 Winscott Road, Benbrook, Texas. The presiding officer was President Kent Williams. A quorum was present, including:

Kent Williams, President, Place 5
Jason Ward, Place 1
Leslie Singleton, Place 2
Michelle Thomas, Secretary, Place 3
Gary Crowell, Place 6

Absent:

Julia Nova, Vice President, Place 4
Vacant, Place 7

Staff Present:

Cathy Morris, EDC Director
Hillary Cromer, Recording Secretary

II. ACTION ITEMS

1. Approve Minutes of June 18, 2018 Regular Meeting – Ms. Thomas made a motion to approve the Benbrook Economic Development Corporation Regular Meeting Minutes of June 18, 2018 as submitted. Ms. Singleton seconded the motion. President Kent Williams called the vote and the motion carried 5-0.

2. Approve Contract for Sale with Retail Buildings, Inc. to Purchase and Develop BEDC-Owned Property at 8909 Benbrook Boulevard [PUBLIC HEARING] – After staff presentation, President Kent Williams opened the public hearing at 7:35 p.m. to any citizen wishing to speak regarding this item. Tammi Cauthen, president of Pinnacle Bank in Benbrook, spoke in support of the project. Lynette Spends, Director of Membership at the Benbrook Area Chamber of Commerce, also spoke in support of the project. President Kent Willian closed the

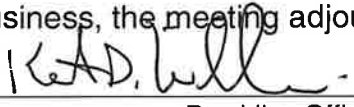
public hearing at 7:37 p.m. and requested a motion from the board. Ms. Singleton made a motion to approve the Contract for Sale with Retail Buildings, Inc. at a sale price of \$900,000, and recommend that City Council approve the Contract for Sale, and with that approve BEDC incurring the cost of water/sewer connections to the building, along with associated fees, and approve the City of Benbrook community development department waiving all building permit and site plan review fees associated with this development, notwithstanding any fees associated with possible variances. Mr. Crowell seconded the motion. President Williams called the vote and the motion carried 5-0.

III. DIRECTOR'S REPORT – As part of the financial report, Ms. Cromer presented a three-year comparison of sales tax revenue for the months of April, May, and June 2018. Staff also reported total revenue for June 2018 including sales tax revenue, interest earned, and oil and gas royalties. Ms. Cromer completed the financial report by highlighting assets held by the BEDC as of June 30, 2018, including monies spent to-date on various projects, and funds available. No action necessary.

IV. INFORMAL CITIZEN COMMENTS – President Kent Williams opened the floor for citizen comments. No comments were made.

V. ADJOURNMENT

There being no further business, the meeting adjourned at approximately 7:40 p.m.



Presiding Officer

ATTEST:


Attesting Officer