



**MEETING MINUTES
BENBROOK ECONOMIC DEVELOPMENT CORPORATION
Board of Directors
REGULAR MEETING
March 20, 2017
Benbrook City Hall**

I. CALL TO ORDER

The Regular Meeting of the Benbrook Economic Development Corporation Board of Directors was called to order at 6:59 p.m. Monday, March 20, 2017, in the Benbrook City Council Chambers, located at 911 Winscott Road, Benbrook, Texas. The presiding officer was President Kent Williams. A quorum was present, including:

Kent Williams, President, Place 5
Michelle Thomas, Place 3
Julia Nova, Place 4
Gary Crowell, Place 6
Michelle Cole, Secretary, Place 2
Patricia Hall, Place 7

Absent:

David Hafer, Vice President, Place 1

Staff Present:

Cathy Morris, ED Director
Hillary Cromer, Recording Secretary

II. ACTION ITEMS

1. Approve Minutes of Regular Meeting of February 21, 2017 – Ms. Hall made a motion to approve the Benbrook Economic Development Corporation Regular Meeting Minutes of February 21, 2017 as submitted. Ms. Cole seconded the motion. President Kent Williams called the vote and the motion carried 6-0.

III. DIRECTOR'S REPORT

1. Financial Report – As part of the financial report, Ms. Cromer presented a three-year comparison of sales tax revenues for the months of December, January, and February. Staff also reported total revenue for February 2017 including sales tax revenue, interest earned, oil and gas royalties, and sign rental payments for the Industrial Park Monument sign. Ms. Cromer completed the financial report by

showing assets held by the BEDC as of February 28, 2017, including monies spent to-date on various projects, and funds available. No action necessary.

IV. INFORMAL CITIZEN COMMENTS – None

V. EXECUTIVE SESSION Pursuant to Texas Open Meetings Act.

The EDC Board of Directors convened into Executive Session at 7:38 p.m.


1. Section 551.072 – Deliberation Regarding Real Property

2. Section 551.087 – Deliberation Regarding Economic Development Negotiations

VI. RECONVENE INTO OPEN SESSION – Time: 9:03 p.m. No action necessary following Executive Session.

VII. ADJOURNMENT

There being no further business, the meeting adjourned at approximately 9:05 p.m.



Presiding Officer

ATTEST:



Attesting Officer